Level 8, 20 Smith Street Parramatta NSW 2150
 MAIN
 +61 2 9840 0222

 FAX
 +61 2 9635 8916

 MOB
 +61 466 210 937

 EMAIL
 Cameron.Henshaw@colliers.com



16 May 2018

NSW Department of Planning

To Whom It May Concern,

Re: Proposed Amendments to the Standard LEP

Colliers International notes the amendments which were proposed by Retail Expert Advisory Committee and are currently being considered by the NSW Department of Planning. Colliers International's Large Format Retail business would like to confirm that we strongly endorse all definitions exhibited and proposed, particularly the definition of 'Specialised Retail Premises' within the recommendations made.

The Colliers International Large Format Retail team specialise in this sector managing over 150,000m2 in NSW alone and on average lease over 100,000m2 of Large Format Retail space annually within this sector year on year. Over the past decade, we have both witnessed and experienced firsthand, both confusion and inconsistency on what is considered 'Bulky Goods' from clients, resulting in less investment made by retailers within this sector and less expansion of retail operations.

The definition of 'Specialist Retail Premises' will ensure that there is clarity, consistency and certainty across this retailing sector, providing confidence and ease of access for retailing throughout the state. This change in definition will also work to attract wider retail opportunities for growth of retail tenants and offerings across this sector.

This will not only benefit NSW but will support other jurisdictions in Australia, particularly, Victoria, Western Australia and South Australia.

It will further provide consistency across the LEP's allowing retail tenants to more easily expand across the state creating further jobs and employment.

We thank you for the opportunity to contribute to the discussions on this very important matter and look forward to a positive outcome which we believe will encourage growth and opportunity for NSW moving forward.

Yours sincerely,

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Cameron Henshaw National Director | Large Format Retail Retail Leasing

